

Message Text

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16

ORIGIN XMB-04

INFO OCT-01 EUR-12 ISO-00 EB-07 AID-05 COME-00 TRSE-00

PRS-01 PA-02 /032 R

66612

DRAFTED BY:XMB:GCHEIDRICH

APPROVED BY:EB/OCA/REP:JBRABENS

XMB:RAYMOND J. ALBRIGHT EB/IFD/ODF:BGCROWE

XMB:WARREN W. GLICK

SPECIAL CHARGE: EXIMBANK

----- 058384

R 150111Z FEB 75

FM SECSTATE WASHDC

TO AMEMBASSY MADRID

UNCLAS STATE 035263

E.O. 11652: N/A

TAGS: EGEN

SUBJECT:

1. THE BOARD OF DIRECTORS OF EXIMBANK HAS AUTHORIZED A \$770,000 CREDIT TO COMPANIA TELEFONICA NACIONAL DE ESPANA TO FINANCE 45 PER CENT OF THE COST OF A MINCOMPUTER-MICROFILM RETRIEVAL SYSTEM TO BE SUPPLIED BY IMAGE SYSTEMS INC., CULVER CITY, CALIFORNIA.
2. TERMS CALL FOR THE BORROWER TO MAKE A CASH PAYMENT OF 10 PER CENT OF THE COST OR \$170,000. THE BALANCE OF 45 PERCENT OR \$770,000 WILL BE PLACED BY THE BORROWER AND WILL NOT BE GUARANTEED BY EXIMBANK. REPAYMENT TO BE MADE SEMIANNUALLY OVER A PERIOD OF 5 YEARS, BEGINNING NOT LATER THAN SEPTEMBER 15, 1975.
3. REQUEST EMBASSY ADVISE COMPANIA TELEFONICA NACIONAL DE ESPANA OF THIS ACTION, WHICH WILL BE DETAILED IN LETTER TO IT. FURTHER ADVISE BORROWER NEWS RELEASE INCLUDING ABOVE DETAILS SCHEDULED FOR ANNOUNCEMENT HERE NEXT TWO WEEKS. EMBASSY WILL BE PROVIDED FINAL TEXT OF RELEASE PRIOR TO WASHINGTON RELEASE.

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4. OTHER THAN DISCUSSION WITH BORROWER, REQUEST ABOVE INFORMA-

TION BE WITHHELD PRIOR TO SUBJECT PRESS RELEASE. INGERSOLL

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: COMPUTERS, LOANS
Control Number: n/a
Copy: SINGLE
Draft Date: 15 FEB 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Drafter: XMB:GCHEIDRICH
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Handling Restrictions: n/a
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Original Handling Restrictions: n/a
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Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
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Review Authority: ElyME
Review Comment: n/a
Review Content Flags:
Review Date: 08 MAY 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <08 MAY 2003 by RuthemTJ>; APPROVED <23 JAN 2004 by ElyME>
Review Markings:

Margaret P. Grafeld
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05 JUL 2006

Review Media Identifier:
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